

Treasurer's Report

FLEET AIR ARM ASSOCIATION OF AUSTRALIA BALANCE SHEET AS AT 30 JUNE 2009

Note	2009	2008
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MEMBERS' FUNDS		
Retained Profits at Beginning of Year	33,739	35,495
Profits Earned This Year	16,368	(1,756)
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TOTAL MEMBERS' FUNDS	50,107	33,739
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Represented by.		
ASSETS		
CURRENT ASSETS		
ADCU Slipstream A/C	6,129	4,937
ADCU General A/C	21,802	4,598
ADCU Term Deposit 15526	4,904	4,549
ADCU Term Deposit 17795	11,672	10,828
Sundry Debtors	590	2,375
Float Advance 08 Reunion		1,000
Stock on Hand	3,231	5,154
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TOTAL CURRENT ASSETS	48,328	33,441
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NON CURRENT ASSETS		
Fixed Assets		
Plant & Equipment - at cost	5,645	3,948
Less: Accumulated Depreciation	(3,866)	(3,650)
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	1,779	298
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Total Fixed Assets	1,779	298
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TOTAL NON CURRENT ASSETS	1,779	298
TOTAL ASSETS	50,107	33,739
LIABILITIES		
TOTAL LIABILITIES		
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NET ASSETS	50,107	33,739

FLEET AIR ARM ASSOCIATION OF AUSTRALIA
 PROFIT AND LOSS STATEMENT
 FOR THE YEAR ENDED 30 JUNE 2009

	2009	2008
SALES		
Sales	1,445	1,730
LESS: COST OF GOODS SOLD		
Opening Stock	5,154	5,610
Purchases		1,166
Closing Stock	(3,231)	(5,154)
	1,923	1,622
GROSS (LOSS) PROFIT FROM TRADING	(478)	108
OTHER INCOME		
Capitation Fees	4,670	4,920
Donations Received	4,200	25
Interest Received	1,212	1,438
Slipstream Levies	17,836	14,619
New Members Contributions	540	360
Sundry Income	2	
60th Reunion Donation	12,000	
	40,460	21,362
	39,982	21,470
EXPENSES		
Accountancy Fees	462	985
Advertising	64	
Bank Charges	10	
Catering AGM	30	30
Depreciation	216	198
Donations	1,825	300
Insurance		1,680
Jackets for Committee	-	1,089
Korean Memorial		500
Postage	3,593	3,307
Printing & Stationery	16,273	13,293
Reinstate ACT Division	-	1,500
Secretarial Expenses	491	144
Subscriptions -- % 1, Website Development	200 450	200
	23,614	23,226
Profit (Loss)	16,368	(1,756)